TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release	CONTACT: Treasury Auctions
August 10, 2023	202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond
CUSIP Number	912810TT5
Series	Bonds of August 2053
Interest Rate	4-1/8%
High Yield [1]	4.189%
Allotted at High	10.05%
Price	98.912672
Accrued Interest per $1,000	None
Median Yield [2]	4.115%
Low Yield [3]	4.050%
Issue Date	August 15, 2023
Maturity Date	August 15, 2053
Original Issue Date	August 15, 2023
Dated Date	August 15, 2023

	Tendered	**Accepted**
Competitive	$55,560,849,000	$22,955,401,500
Noncompetitive	$44,608,700	$44,608,700
FIMA (Noncompetitive)	$0	$0
Subtotal [4]	**$55,605,457,700**	**$23,000,010,200**[5]
SOMA	$8,604,596,200	$8,604,596,200
Total	**$64,210,053,900**	**$31,604,606,400**

	Tendered	**Accepted**
Primary Dealer [6]	$29,727,000,000	$2,875,537,500
Direct Bidder [7]	$8,249,000,000	$4,509,000,000
Indirect Bidder [8]	$17,584,849,000	$15,570,864,000
Total Competitive	**$55,560,849,000**	**$22,955,401,500**

[1]All tenders at lower yields were accepted in full.

[2]50% of the amount of accepted competitive tenders was tendered at or below that yield.

[3]5% of the amount of accepted competitive tenders was tendered at or below that yield.

[4]Bid-to-Cover Ratio: $55,605,457,700/$23,000,010,200 = 2.42

[5]Awards to Treasury Retail = $25,744,700.

[6]Primary dealers as submitters bidding for their own house accounts.

[7]Non-Primary dealer submitters bidding for their own house accounts.

[8]Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.